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**FOR IMMEDIATE RELEASE**

## **Copanion Wins CPA Technology Advisor's 2008 Tax & Accounting Technology Innovation Award**

### **Web-based GruntWorx solution delivers breakthrough accuracy and affordability for tax document automation**

**ANDOVER, MA – (June 16, 2008)** – Copanion, Inc., today announced that its tax document automation solution, GruntWorx™, has been presented with a 2008 Tax & Accounting Technology Innovation Award by The CPA Technology Advisor magazine. The company was spotlighted at the California Accounting and Business Show & Conference in Los Angeles last week. GruntWorx was recognized for its breakthrough technology that delivers the highest levels of accuracy in an affordable solution for scanning and organizing tax documents.

Now in their 5<sup>th</sup> year, the Innovation Awards are recognized as a pinnacle of achievement for developers of software, hardware, services and other technologies geared toward professional accountants and tax preparers. The awards, which honor advances in technologies that benefit accounting and tax professionals, are selected by *The CPA Technology Advisor*, the leading independent technology magazine and online resource for the profession.

“We developed GruntWorx with the goal of delivering a solution that makes tax professionals more productive,” said Steven Ladd, Copanion CEO. “The rapid acceptance of our solution confirms that we’re delivering the right combination of accuracy, ease of use and affordability that tax professionals want. We are extremely honored to receive recognition for our efforts with the CPA Technology Advisor Innovation Award.”

GruntWorx automatically scans, identifies, organizes and bookmarks client documents so tax professionals can prepare returns faster and more accurately. The web-based application delivers the highest levels of accuracy and security in an affordable solution that makes it easy for firms of any size to increase productivity.

Winners of the Tax and Accounting Technology Innovation Awards were selected by *The CPA Technology Advisor's Awards Committee*, which is comprised of the magazine's editorial advisory board, contributing writers, editorial staff and select professionals. The advisory board is comprised of accounting and tax professionals from across the country engaged in public practice in firms ranging from sole practitioners to major, multi-office regional practices. A total of five awards are presented each year on an “at large” basis, with no categories or rankings.

## **About The CPA Technology Advisor**

*The CPA Technology Advisor* is an independent information source for practicing public accountants and tax professionals, dedicated to providing them with the knowledge they need to make informed decisions regarding implementing various technologies in their practices. Through in-depth reviews and comparisons of technology products and services, topical features and detailed due-diligence charts, *The CPA Technology Advisor* helps practicing public accountants and tax professionals explore, purchase and implement new technologies efficiently and productively.

## **About Copanion**

Copanion is a leading innovator in tax document automation. The company saves tax professionals hundreds of hours during tax season with accurate and secure web-based applications for automating client tax document organization, data entry and review. Copanion is a privately held company with financing from Commonwealth Capital Ventures and Pilot House Ventures.

For more information about Copanion, Inc., visit the company's website at [www.copanion.com](http://www.copanion.com).

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